



PROFIT PLUS FINANCIAL SERVICES

COMMODITY MARKET

2019



DAILY COMMODITY REPORT



Daily Commodity Report

JUN, 2019

Tracking Market

JUN, 2019	Close	AbsChange
GOLD	33024	3
SILVER	37306	214
CRUDEOIL	3732	87
NATURAL GAS	162.8	-4
COPPER	415.75	5.9
NICKEL	877.3	10.8
LEAD	456.25	1.65
ZINC	208	2.55
ALUMINIUM	142.85	0.7
\$ / Re.	69.68	-0.22
Light Sweet Crude Oil	54.08	2.16
Gold \$ / OZ-	1350.1	7.00
Silver \$ / OZ-	14.99	0.17

Commodity News

Energy

Oil extends gains amid Middle East tensions, U.S.-China trade deal hopes

Oil prices climbed on Wednesday, extending sharp gains from the previous session on rekindled hopes for a U.S.-China trade deal and on continued tensions in the Middle East after tanker attacks there last week

Bullions

Gold trades steady as investors await Fed decision Gold traded almost steady on Wednesday as investors awaited the U.S. Federal Reserve's monetary policy decision later in the day.

Currency

Dollar near two-week high before Fed as dovish ECB supports The dollar held near a two-week high early on Wednesday ahead of the Federal Reserve's closely-watched policy decision later in the day, supported by a surprisingly dovish European Central Bank and bearish eurozone economic data.

Base Metals

Shanghai base metals rise on U.S.-China trade hopes Industrial metals in Shanghai rose on Wednesday as hopes grew that an escalating trade war between the United States and China could abate after U.S. President Donald Trump confirmed that the two countries would resume trade talks.

Agri Commodity

Weak future drags down chana Amid weak future and absence of physical demand, chana prices in the past one week have declined by Rs.300.



PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	32800	32950	33100	33250	SELL ON RISE
SILVER	36600	36900	37450	37860	SELL ON RISE
CRUDE OIL	3620	3690	3755	3820	BUY ON DIPS
NG	155.50	158.50	164.5	169.8	BUY ON DIPS
COPPER	404.5	409.5	415.5	419.5	BUY ON DIPS
NICKEL	850	860	880	890	BUY ON DIPS
LEAD	151	153.50	158.30	159.30	BUY ON DIPS
ZINC	200	202.50	206.5	209	BUY ON DIPS
ALUMINIUM	138.5	141.50	146.50	149.5	BUY ON DIPS



Daily Commodity Report

JUN, 2019

Tracking Market

JUN, 2019	Close	AbsChange
GOLD	32478	212
SILVER	36713	264
CRUDEOIL	3715	-60
NATURAL GAS	166.10	-6.2
COPPER	406.85	-0.1
NICKEL	863	-13.5
LEAD	149.05	-0.95
ZINC	201.65	-4.7
ALUMINIUM	142.6	-2.75
\$ / Re.	69.69	-0.18
Light Sweet Crude Oil	53.36	-3.05
Gold \$ / OZ-	1305.50	17.50
Silver \$ / OZ-	14.56	0.06

Commodity News

Energy

Oil prices pressured by economic slowdown, but Saudi commitment to supply cuts supports

Oil prices were pressured on Tuesday by an economic slowdown that has started to impact fuel consumption, although some support came from a Saudi Arabian statement that consensus was emerging with other producers over extending supply cuts.

Bullions

Gold holds near 3-month peak as trade fears boost safe-haven demand

Gold prices rose on Tuesday, holding near a more than three-month high hit in the previous session, as worries over a global recession due to trade conflicts drove investors to find refuge in safe-haven assets.

Currency

Dollar on defensive as U.S. bonds surge on Fed rate cut prospects

The dollar was on the defensive on Tuesday after taking a beating against peers such as the euro and yen, hurt by a sharp slide in U.S. Treasury yields as traders raised their bets for a near-term rate cut by the Federal Reserve.

Base Metals

Base metals trade sideways amid cautious sentiment

Industrial metals on Tuesday traded in tight range amid a lack of progress in the prolonged U.S.-China trade war and weak manufacturing data that sparked concerns of slowing global growth and demand for metals.

Agri Commodity

Weak cues drags soya

Weak global cues and physical demand dragged soya oil in Indore mandis down.



PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	32150	32400	32600	32710	BUY ON DIPS
SILVER	36200	36500	37050	37400	BUY ON DIPS
CRUDE OIL	3620	3680	3780	3840	SELL ON RISE
NG	161	163.5	169.50	173.5	BUY ON DIPS
COPPER	400	403	409	412	SELL ON RISE
NICKEL	845	855	875	895	SELL ON RISE
LEAD	146	147.5	151	152.50	SELL ON RISE
ZINC	198	199.8	203.	204.5	SELL ON RISE
ALUMINIUM	139.5	141.2	144.5	145.5	SELL ON RISE



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